

New Jersey Board of Public Utilities

Weekly Heating Oil & Propane Report

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The Weekly Heating Oil & Propane Report serves as a current source of heating oil and propane information for NJ consumers during the 2004 - 2005 heating season. The data contained in this report are based primarily on industry submissions and weekly price data collected by the Energy Information Administration (EIA).

Heating Oil

Average Residential Heating Oil Prices (Cents per Gallon)

Region Consumed	Fuel Type	Price on 02/07/05	Price on 01/31/05	Change +/-
New Jersey	No. 2 Heating Oil	206.78	209.75	-2.96
Central Atlantic (PADD IB)*	No. 2 Heating Oil	206.16	209.62	-3.46
East Coast (PADD I)**	No. 2 Heating Oil	201.36	204.27	-2.91

Average Wholesale Heating Oil Prices (Cents per Gallon)

Region Consumed	Fuel Type	Price on 02/07/05	Price on 01/31/05	Change +/-
New Jersey	No. 2 Heating Oil	133.00	139.10	-6.10
Central Atlantic (PADD IB)*	No. 2 Heating Oil	134.23	139.99	-5.76
East Coast (PADD I)**	No. 2 Heating Oil	134.51	140.29	-5.78

Spot Prices of Heating Oil (Cents per Gallon)

Region Consumed	Fuel Type	Price on 02/08/05	Price on 02/01/05	Change +/-
U.S.	No. 2 Heating Oil (New York Harbor)	124.80	131.75	-6.95
U.S.	No. 2 Heating Oil (Gulf Coast)	118.67	126.63	-7.96

NYMEX Futures Prices of Heating Oil (Cents per Gallon)

Region Consumed	Fuel Type	Future Contract	Price on 02/08/05	Price on 02/01/05	Change +/-
U.S.	No. 2 Heating Oil	Contract 1	124.60	131.39	-6.79
U.S.	No. 2 Heating Oil	Contract 2	123.52	128.94	-5.42
U.S.	No. 2 Heating Oil	Contract 3	121.57	125.94	-4.37
U.S.	No. 2 Heating Oil	Contract 4	120.52	124.19	-3.67

Northeast Heating Oil Reserve (Thousand Barrels)

Region Consumed	Fuel Type	Week Ending 2/4/05	Week Ending 1/7/05	Change +/-
Northeast	No. 2 Heating Oil (Woodbridge, NJ Terminal)	1000	1000	0.0
Northeast	No. 2 Heating Oil (New Haven, CT Terminal)	500	500	0.0
Northeast	No. 2 Heating Oil (New Haven, CT Terminal)	250	250	0.0
Northeast	No. 2 Heating Oil (Providence, RI Terminal)	250	250	0.0

Propane

Average Residential Propane Prices (Cents per Gallon)

Region Consumed	Fuel Type	Price on 02/07/05	Price on 01/31/05	Change +/-
New Jersey	Propane	206.22	206.89	-0.66
Central Atlantic (PADD IB)*	Propane	200.51	200.22	0.29
East Coast (PADD I)**	Propane	194.50	194.58	-0.08

Average Wholesale Propane Prices (Cents per Gallon)

Region Consumed	Fuel Type	Price on 02/07/05	Price on 01/31/05	Change +/-
New Jersey	Propane	93.80	93.50	0.30
Central Atlantic (PADD IB)*	Propane	87.52	87.96	-0.45
East Coast (PADD I)**	Propane	86.07	86.65	-0.58

Spot Prices of Propane (Cents per Gallon)

Region Consumed	Fuel Type	Price on 02/08/05	Price on 02/01/05	Change +/-
U.S.	Propane (Mont Belvieu, Texas)	73.38	73.38	0.00
U.S.	Propane (Conway, Kansas)	70.82	71.38	-0.56

NYMEX Futures Prices of Propane (Cents per Gallon)

Region Consumed	Fuel Type	Future Contract	Price on 02/08/05	Price on 02/01/05	Change +/-
U.S.	Propane	Contract 1	72.00	73.00	-1.00
U.S.	Propane	Contract 2	72.00	72.50	-0.50
U.S.	Propane	Contract 3	72.00	72.50	-0.50
U.S.	Propane	Contract 4	72.00	72.50	-0.50

Regional Propane Stocks (Million Barrels)

Region Consumed	Fuel Type	Week Ending 02/04/05	Week Ending 01/28/05	Change +/-
Central Atlantic (PADD IB)*	Propane	1717.00	1828.00	-111.00
East Coast (PADD I)**	Propane	3782.00	4180.00	-398.00

* PADD IB (Central Atlantic) is a subdistrict of PADD I and includes Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania.

** PADD I (East Coast) includes Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont, Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania, Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia.

